

### Economy

One of the principal goals of a housing and land use element is to plan for the economic development of an area. The character and magnitude of the economic activity within an area generally determines the demand to be placed on housing and land related resources.

Vance County contains the Kerr-Tar Economic Development District's prime growth center which is for the most part located within the Henderson Township and centered in and around the City of Henderson. Since the Henderson area has been successful in the industrial development field by adding six new industries and thirteen expansions reflecting an increase of over 1,400 jobs, eight million dollars in added payrolls, and over nineteen million dollars in investments. The Henderson area's success has not only aided Vance County but has also had a beneficial economic impact on the entire economic development district. Some factors which enhance Henderson's industrial development potential are: (1) The presence of Interstate 85, (2) accessibility to a major north-south railroad route, (3) an abundant supply of water via the Henderson-Oxford-Soul City regional water system, (4) the availability of technical and vocational training at Vance-Granville Community College, and (5) available air transportation service at the Henderson-Oxford Airport. The Kerr-Tar Economic Development District's Overall Economic